

**CROOKED RIVER RANCH WATER COMPANY
QUARTERLY MEETING OF THE BOARD OF DIRECTORS
February 13, 2019 – CRRWC Boardroom
MINUTES**

- I. The meeting was called to order at 3:00 PM by President Nathan Russel in the Crooked River Ranch Boardroom. Roll was called, and those present were Jim Hussey, Archie McCawley, Nathan Russell, Sherry Loster, Dennis Kirk (Present via phone), and Frank Day General Manager. There were no members of the community present at the meeting.
- II. **APPROVAL OF MINUTES:** President Nathan Russell then called for a motion to be made to approve the Minutes from the November 14, 2018 Board meeting. Jim Hussey made the motion to approve the minutes from the November 14th, 2018 meeting as printed, and Archie McCawley seconded. Vote was taken. Motion carried.
- III. **TREASURER'S REPORT-** Sherry Loster then presented the Financial Report for January through December 2018 as follows:

Revenue

Water Sales	\$932,848
Misc. Service Revenue	\$15,156
Cross Connection	\$63,951
Cell Tower Rent	\$33,410

Total Revenue: \$1,045,366

Expenses Total: \$807,173

Net Income: \$49,010.64

Money Used from Contingency: \$66,058

Deposits to Contingency: \$255,240

Year End Balance 2018:

Contingency Fund Balance: \$381,906

Loan Payment Reserve Balance: \$175,271

IV. OLD BUSINESS

A. Update on Crooked River Ranch Website

General Manager Frank Day then gave an update on the status of the Crooked River Ranch Website (crrwater.com). Frank said that the update to CRRWC website is almost finished, with just a few more things that need to be added. Frank then noted that he would be teaching office staff members Julia and Cynthia how to make edits to the

website in case of emergencies.

B. New Monitor in Office

Frank Day then mentioned that a new monitor was installed in the office above the copy machine. Frank Day said the monitor can be used by all office staff and will list tasks. The monitor will display a jobs list for daily tasks and oncoming projects; it will also feature a 3-month calendar on the screen. The idea of the monitor is to help keep office staff on the same page and keep on track with upcoming projects.

V. NEW BUSINESS

A. Approval of the 2019 Budget by resolution 2019-02

The 2019 budget was approved and signed by the Board members during the Board workshop earlier in the day (2/13/19).

B. Approval of 2019 Capital Improvement Plan (CIP) by resolution 2019-03

The 2019 CIP was approved and signed by the Board members during the Board workshop earlier in the day (2/13/19)

C. HOA and CRRWC MOU (Memorandum of Understanding) Update

Frank Day informed the Board that there was a meeting between Crooked River Ranch Water Company and the Homeowners Association on Thursday, February 7, 2019. The meeting was to discuss an MOU between the two entities. Frank Day reported that the meeting was productive and another meeting between the two will be scheduled soon.

VI. ADJOURNMENT

There being no further business and no community members present, the meeting was adjourned by Nathan Russell @ 3:08 PM on Wednesday, February 13, 2019.

/s/ Sheridan Loster
Sheridan Loster, Secretary/Treasurer Date

May 8, 2019