

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
CROOKED RIVER RANCH WATER COMPANY**

**RESOLUTION 2020-001**

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;


WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;


WHEREAS, the Board has reviewed the 2020 budget and all supporting documents with the following totals:

Income:	\$1,019,751
Expenses:	\$675,123
Investment Activities:	\$103,750
Deposit to Contingency:	\$125,683
Deposit to USDA Loan Payment:	\$176,000
Contingency to Operating:	\$61,870
Net Annual Profit:	\$1,065

NOW THEREFORE BE IT RESOLVED, the Board approves the 2020 annual budget plan attached as exhibit A and authorizes the General Manager to execute the budget.

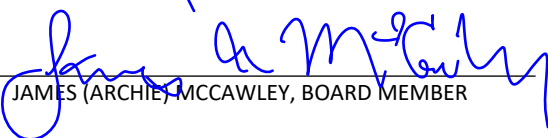
**ACCEPTED AND AGREED AS OF THE 12TH DAY OF FEBRUARY 2020:**

  
\_\_\_\_\_  
NATE RUSSELL, BOARD PRESIDENT

  
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JAMES HUSSEY, VICE PRESIDENT

  
\_\_\_\_\_  
SHERIDAN LOSTER, SECRETARY / TREASURER

  
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STEVEN PROFFITT, BOARD MEMBER

  
\_\_\_\_\_  
JAMES (ARCHIE) MCCAWLEY, BOARD MEMBER

# Crooked River Ranch Water Company

## Budget Overview: FY\_2020 - FY20 P&L

January - December 2020

	TOTAL
Income	
461 METER WATER SALES	941,357.00
471 MISCELLANEOUS SERVICE REVENUE	12,800.00
472 CELL TOWER RENT	26,100.00
475 CROSS CONNECTION	39,494.00
<b>Total Income</b>	<b>\$1,019,751.00</b>
GROSS PROFIT	<b>\$1,019,751.00</b>
Expenses	
408 TAXES OTHER THAN INCOME	22,857.00
601 SALARIES AND WAGES - EMPLOYEES	264,900.00
604 EMPLOYEE BENEFITS	34,702.00
611 TELEPHONE	9,344.00
615 PURCHASED POWER	97,878.00
616 FUEL POWER PRODUCTION	350.00
617 SANITARY SERVICE	1,902.00
619 OFFICE SUPPLIES	5,700.00
620 MATERIALS & SUPPLIES (O&M)	5,200.00
621 REPAIRS TO WATER PLANT	12,000.00
631 CONTRACTUAL SERVICES-ENGINEER	15,704.00
632 CONTRACTUAL SERVICES-ACCOUNTING	13,000.00
633 CONTRACTUAL SERVICES-LEGAL	4,000.00
635 CONTRACTUAL SERVICES-TESTING	4,899.00
637 CONTRACTUAL SERVICES-BILLING	14,352.00
638 CONTRACTUAL SERVICES-METER READ	17,320.00
639 CONTRACTUAL SERVICES-OTHER	44,676.00
642 RENTAL OF EQUIPMENT	2,390.00
643 SHOP TOOLS & SUPPLIES	7,000.00
648 COMPUTER/ELECTRONIC EXPENSE	31,304.00
650 TRANSPORTATION EXPENSE	19,820.00
657 INSURANCE-GENERAL LIABILITY	17,500.00
658 INSURANCE-WORKERS COMPENSATION	2,400.00
660 PUBLIC RELATIONS/ADVERTISING	1,590.00
667 PUC GROSS REVENUE FEE	4,175.00
671 CROSS CONNECTION CONTROLS	80.00
673 TRAINING & CERT. EXPENSE	3,470.00
674 CONSUMER CONFIDENCE REPORT	200.00
675 MISCELLANEOUS EXPENSES	16,410.00
<b>Total Expenses</b>	<b>\$675,123.00</b>
NET OPERATING INCOME	<b>\$344,628.00</b>
NET INCOME	<b>\$344,628.00</b>