

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
CROOKED RIVER RANCH WATER COMPANY**

RESOLUTION 2023-002

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;


WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;

WHEREAS, the Board has reviewed the 2023 budget and all supporting documents with the following totals:

Income:	\$1,016,146
Expenses:	\$863,938
Investment Activities:	\$0
Deposit to Contingency:	\$0
Deposit to USDA Loan Payment:	\$175,224
Contingency to Operating:	\$0 (All money to come from Contingency has been previously approved)
Net Annual Profit:	-\$23,017

NOW THEREFORE BE IT RESOLVED, the Board approves the 2023 annual budget plan attached as Exhibit A and authorizes the General Manager to execute the budget.

ACCEPTED AND AGREED AS OF THE 15TH DAY OF FEBRUARY 2023:


DocuSigned by:

 EC70B0816290431
 NATE RUSSELL – PRESIDENT

DocuSigned by:

 C7E5B1F8380AF
 JAMES HUSSEY – VICE PRESIDENT

DocuSigned by:

 E598B0D9364C437
 CARINA SOUBIEA – DIRECTOR

DocuSigned by:

 EB34E788568421
 DALE WILEY – DIRECTOR

– DIRECTOR

Crooked River Ranch Water Co.

2023 Draft Budget

2022 Year Ending Balance \$ 52,129.63
 2023 Projected Ending Balance \$ 29,112.69
 Budget Year 2023
 First Pay Day in January January 4, 2023
 Base Rate \$ 34.59



Ordinary Income/Expense	Dec - Nov	2023 Budget	\$ Over	% Over
Income				
461 · Water Sales	\$ 979,801.07	\$ 976,966.00	\$ (2,835)	-0.29%
471 · Miscellaneous Revenue	\$ 12,801.16	\$ 10,000.00	\$ (2,801)	-21.88%
472 · Cell Tower Rent	\$ 20,380.00	\$ 24,180.00	\$ 3,800	18.65%
475 · Cross Connection	\$ 4,690.84	\$ 5,000.00	\$ 309	6.59%
Total Income	\$ 1,017,673.07	\$ 1,016,146.00	\$ (1,527)	-1.25%
Expense				
	\$ 649,790.34	\$ 863,938.94	\$ 214,149	32.96%
▶ 408 · Taxes	\$ 21,752.58	\$ 33,449.75	\$ 11,697.17	53.77%
▶ 601 · Wages	\$ 247,047.57	\$ 359,085.89	\$ 112,038.32	45.35%
604 · Employee Benefits	\$ 22,396.77	\$ 44,061.30	\$ 21,664.53	96.73%
▶ 611 · Telephone/Communications	\$ 13,053.99	\$ 7,440.00	\$ (13,054)	-100.00%
▶ 615 · Power	\$ 96,007.92	\$ 103,245.00	\$ 7,237	7.54%
616 · Fuel for Generator	\$ 593.80	\$ 1,650.00	\$ 1,056	177.87%
617 · Sanitary Service	\$ 1,809.76	\$ 2,000.00	\$ 190	10.51%
618 · Treatment	\$ -	\$ -	\$ -	
▶ 619 · Office Supplies	\$ 7,672.46	\$ 7,800.00	\$ 128	1.66%
▶ 620 · Materials/Supplies (O&M)	\$ 2,743.87	\$ 6,700.00	\$ 3,956	144.18%
▶ 621 · Repairs to Plant	\$ 27,166.37	\$ 53,258.33	\$ 26,092	96.05%
631 · Engineering	\$ 2,036.35	\$ 2,000.00	\$ (36)	-1.79%
632 · Accounting	\$ 5,100.00	\$ 5,700.00	\$ 600	11.76%
633 · Legal	\$ 1,987.50	\$ 7,000.00	\$ 5,013	252.20%
635 · Water Testing	\$ 2,457.87	\$ 5,546.00	\$ 3,088	125.64%
637 · Billing	\$ 13,769.54	\$ 14,812.99	\$ 1,043	7.58%
638 · Meter Reading	\$ 10,161.00	\$ 9,000.00	\$ (1,161)	-11.43%
▶ 639 · Other Contractual Services	\$ 77,345.82	\$ 42,668.60	\$ (34,677)	-44.83%
642 · Rental Equipment	\$ 1,958.47	\$ 3,000.00	\$ 1,042	53.18%
▶ 643 · Shop Tool & Supplies	\$ 7,487.50	\$ 15,700.00	\$ 8,213	109.68%
▶ 648 · Computer/Electronic	\$ 30,210.76	\$ 34,641.27	\$ 4,431	14.67%
▶ 650 · Transportation	\$ 8,569.91	\$ 36,923.81	\$ 28,354	330.85%
657 · Insurance - General Liability	\$ 18,737.00	\$ 33,000.00	\$ 14,263	76.12%
658 · Insurance - Workers Compensation	\$ 1,907.07	\$ 3,120.00	\$ 1,213	63.60%
660 · Public Relations	\$ 409.58	\$ 1,600.00	\$ 1,190	290.64%
667 · PUC Gross Revenue Fee	\$ 4,373.59	\$ 4,400.00	\$ 26	0.60%
▶ 671 · Cross Connection Rontrol	\$ 80.00	\$ 80.00	\$ -	0.00%
673 · Training & Cert	\$ 1,320.01	\$ 2,885.00	\$ 1,565	118.56%
674 · Consumer Confidence Report	\$ 200.00	\$ 200.00	\$ -	0.00%
▶ 675 · Miscellaneous Expenses	\$ 21,433.28	\$ 22,971.00	\$ 1,538	7.17%

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Ordinary Income/Expense	Dec - Nov	2023 Budget	\$ Over	% Over
Operating Activities				0.00%
▼ Investing Activities	\$ -	\$ -	\$ -	0.00%
105 · Construction in Process	\$ -	\$ -		
151 · Material Supplies & Inventory	\$ -	\$ -		
▶ Investing Activities	\$ 174,697.02	\$ -	\$ (70,947)	-68.38%
Account Transfers / Balance				
Contingency Account		\$ -		
UDSA Payment Account		\$ 175,224.00		
Contingency to Operating		\$ -		
Net After Account Transfer		\$ (23,016.94)		