

# CROOKED RIVER RANCH WATER COMPANY

## July Board Meeting Minutes

July 15, 2024

CRRWC Board Room

**President Jim Hussey Called the meeting to Order**

### **Roll Call**

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Jim Hussy (President)                | <input checked="" type="checkbox"/> Mark Schneider (Vice President) |
| <input checked="" type="checkbox"/> Carina Soubiea (Secretary/Treasurer) | <input checked="" type="checkbox"/> Beth Gatchell                   |
| <input checked="" type="checkbox"/> Kent Inman                           | <input checked="" type="checkbox"/> Frank Day (General Manager)     |

No Additions to the agenda have been submitted.

### **Jim Hussey read the rules for the meeting.**

*We are going to have some basic rules for this meeting. No talking over each other or interrupting someone else who is talking. If a question has been asked and answered, please don't ask the question again and give someone else time to ask a question. Comments will only be taken during the public comment period unless otherwise decided by the Board President. We will show each other respect.*

### **Attendee's**

Brad Paul

### **Online Attendee's**

Jim Hussy (President)

### **Review May Board Meeting Minutes:**

*Carina motioned to hold off on the approval of May Board Meeting Minutes as the treasurer's report numbers were not updated. Carina requested to approve meeting minutes at September meeting. Board members approved the motion.*

**Treasurer's Report (Carina)**

**Cooked River Ranch Water Company  
2024 Financial Report  
January - June**

Revenue	
Water Sales:	\$ 545,722
Misc. Service Revenue:	\$ 22,599
Lease Revenue	\$ 20,400
Cross Connection:	\$ 1,865
<b>Total Revenue</b>	<b>\$ 590,586</b>
<b>Total Operating Expenses</b>	<b>\$ 430,666</b>
<b>Net Operating Income</b>	<b>\$ 159,920</b>

Transfers	
Deposits to USDA Loan Reserve	\$ 39,100
Deposits to Contingency Fund	\$ 92,821
<b>Net Income After Deposits</b>	<b>\$ 27,999</b>

Balance Sheet	Beginning	Deposits	Investments	Ending Balance
131.1 Checking	\$ 52,558			\$ 67,330
131.10 USDA Loan Reserve Balance	\$ 118,424	\$ 39,100	\$ -	\$ 157,524
131.5 Contingency Fund				
• 131.51 Asset Investment Fund	\$ 62,965	\$ 39,779	\$ (52,514)	\$ 50,230
• 131.52 Contingency	\$ 15,000	\$ 30,000	\$ (15,000)	\$ 30,000
• 131.53 USDA Replacement Reserve	\$ -	\$ 23,042	\$ -	\$ 23,042
<b>Totals Contingency Fund</b>	<b>\$ 77,965</b>	<b>\$ 92,821</b>	<b>\$ (67,514)</b>	<b>\$ 103,272</b>
<b>Total Cash Accounts</b>	<b>\$ 248,947</b>			<b>\$ 328,126</b>

Mark asked for a Motion to approve the Treasurer's report.

*Kent moved to approve the Treasurer's Report; Beth seconded the motion. All were approved, and the motion passed.*

## **Unfinished Business**

Frank noted that the financial audit was uploaded to the website

Mark announced that the board has approved proceeding with a financial audit every three years. It was noted that the board can request an audit take place before the three years if needed, however the audit cannot be any longer than three years.

Carina asked for a Motion to approve a financial audit every 3 years, Kent seconded the motion. All were approved, and the motion passed.

## **New Business**

Annual Meeting Date- The board agreed to schedule the Annual Meeting Date of September 17, 2024, at 6Pm

September Meeting Date- Due to scheduling conflicts the board has agreed to move the September meeting date to September 18, 2024

Mark asked for a motion to change the dates of the Annual Meeting and September Board Meeting dates, Kent seconded the motion. All were approved and the motion passed.

Frank noted that the board of directors' application is available on the website, there are 2 positions available. Carina and Jim are both re-running for their current positions, if there are any additional applications received an election will be held. However, if Carina and Jim are the only applicants then we are approved to by-pass the election process.

## **Operational Report (Frank)**

Lead Service Line Survey- Survey has been completed (OHA requires 20% of all properties built before 1985) We

Started hydrant inventory, maintenance and flow testing. The field techs are collecting data during the hydrant inventory (IE: Company that made hydrant, dates etc.) in order to make it easier to get parts ordered.

Removed (2) leaky standpipes. (One on Cinder Cone Loop and one on Rim Rd)

Started repair on (2) more standpipes (one on Spur and one on Corral), parts were on a 10 week back order, so we are awaiting the parts to finish these repairs.

Started working on cleaning up properties and keeping properties fire resistant. We are mowing, weed eating and cleaning up Well 4 and 5. Started to maintain our cistern site, limbing trees, mowing grass short and cleaning up weeds.

Field Tech Kris is taking his Water Distribution 1 class on July 23<sup>rd</sup> + July 24<sup>th</sup>. After this class is finished, he will be approved to schedule his Water Distribution 1 test.

Member Comment Period –

Member Jeff Murtaugh would like to see the board implement a Capitol Spending Plan. Frank and the board agreed that they will work on creating a Capital Spending Plan.

Member Todd Hill requested more details on Dropcountr and what the water company is doing to get more members to sign up. Todd recommended an ad in the Telegraph. The board and Frank agreed that could be a possibility that we will investigate.

Meeting Adjourned at 4:15pm