

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
CROOKED RIVER RANCH WATER COMPANY**

RESOLUTION 2025-001

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;

WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;

WHEREAS, the Board has reviewed the 2025 budget and all supporting documents with the following totals:

2025 Budget Balance Sheet	Beginning	Deposits	Investments	Ending Balance
USDA Loan Reserve Balance	\$118,424	\$195,224	\$(175,224)	\$ 138,424
Checking	\$28,094			\$47,012
Asset Investment Fund	\$216,020	\$167,644	\$(69,155)	\$314,509
Contingency	\$15,000	\$30,000	\$(42,943)	\$2,057
USDA Replacement Reserve	\$3,283	\$23,042	\$(8,791)	\$17,534
Totals Contingency Fund	\$234,303	\$220,686	\$(120,889)	\$334,100
*Total Cash Accounts	\$262,397			\$381,112
*Cash Accounts do not include USDA Loan Reserve Balance				Cash Accounts Change
				\$118,715

NOW THEREFORE BE IT RESOLVED, the Board approves the 2025 annual budget plan attached as Exhibit A and authorizes the General Manager to execute the budget.

ACCEPTED AND AGREED AS OF THE 14TH DAY OF JANUARY 2025:



Mark Schneider (Jan 27, 2025 12:59 PST)

MARK SCHNEIDER – PRESIDENT



Beth Gatchell (Jan 21, 2025 06:53 PST)

BETH GATCHELL – VICE PRESIDENT



Carina Soubiea (Jan 21, 2025 14:01 PST)

CARINA SOUBIEA – SECRETARY/TREASURER

KENT INMAN – DIRECTOR



Todd Hill (Jan 22, 2025 08:08 PST)

TODD HILL – DIRECTOR

Crooked River Ranch Water Company

2025 Budget Worksheet

Exhibit A

2024 Year Ending Balance \$ 28,094.49
 2025 Projected Ending Balance \$ 47,012.49
 Budget Year 2025
 First Pay Day in January January 13, 2025



Ordinary Income/Expense	2025 Budget	2023 Revenue Requirement	\$ Over	% Over
Operating Cash Carry Forward	\$ (14,556.58)			
Revenue				
Total 461 METER WATER SALES	\$ 1,291,859	\$ 1,296,277	\$ (4,418)	-0.34%
Total 471 MISCELLANEOUS SERVICE REVENUE	\$ 3,000	\$ 1,074	\$ 1,926	179.33%
472 CELL TOWER RENT	\$ 40,800	\$ 37,200	\$ 3,600	9.68%
475 CROSS CONNECTION	\$ 5,700	\$ -	\$ 5,700	0.00%
Total Revenue	\$ 1,341,359	\$ 1,334,551	\$ 6,808	0.51%
Expense				
408 - Taxes	\$ 33,915	\$ 33,547	\$ 368.00	1.10%
Total 601 SALARIES AND WAGES - EMPLOYEES	\$ 401,544	\$ 386,755	\$ 14,789	3.82%
Total 604 EMPLOYEE BENEFITS	\$ 66,434	\$ 62,538	\$ 3,896.00	6.23%
611 TELEPHONE	\$ 9,240	\$ 10,746	\$ (1,506)	-16.30%
615 PURCHASED POWER	\$ 131,140	\$ 102,986	\$ 28,154	27.34%
616 FUEL POWER PRODUCTION	\$ 1,200	\$ 740	\$ 460	62.16%
617 SANITARY SERVICE	\$ 2,050	\$ 2,059	\$ (9)	-0.44%
618 CHEMICALS/TREATMENT EXPENSE	\$ -	\$ -	\$ -	
619 OFFICE SUPPLIES	\$ 8,950	\$ 6,688	\$ 2,262	33.82%
620 MATERIALS & SUPPLIES (O&M)	\$ 13,500	\$ 2,795	\$ 10,705	383.01%
621 REPAIRS TO WATER PLANT	\$ 21,191	\$ 27,466	\$ (6,275)	-22.85%
631 CONTRACTUAL SERVICES-ENGINEER	\$ 4,816	\$ 6,816	\$ (2,000)	-29.34%
632 CONTRACTUAL SERVICES-ACCOUNTING	\$ 7,200	\$ 13,266	\$ (6,066)	-45.73%
633 CONTRACTUAL SERVICES-LEGAL	\$ 4,000	\$ 10,870	\$ (6,870)	-63.20%
635 CONTRACTUAL SERVICES-TESTING	\$ 2,760	\$ 3,478	\$ (718)	-20.64%
637 CONTRACTUAL SERVICES-BILLING	\$ 9,942	\$ 14,731	\$ (4,789)	-32.51%
638 CONTRACTUAL SERVICES-METER READ	\$ 9,000	\$ 9,000	\$ -	0.00%
Total 639 CONTRACTUAL SERVICES-OTHER	\$ 46,744	\$ 39,414	\$ 7,330	18.60%
642 RENTAL OF EQUIPMENT	\$ 900	\$ 1,958	\$ (1,058)	-54.03%
Total 643 SHOP TOOLS & SUPPLIES	\$ 9,000	\$ 8,015	\$ 985	12.29%
Total 648 COMPUTER/ELECTRONIC EXPENSE	\$ 60,914	\$ 33,869	\$ 27,045	79.85%
Total 650 TRANSPORTATION EXPENSE	\$ 38,360	\$ 36,599	\$ 1,761	4.81%
657 INSURANCE-GENERAL LIABILITY	\$ 34,500	\$ 33,366	\$ 1,134	3.40%
658 INSURANCE-WORKERS COMPENSATION	\$ 3,000	\$ 1,907	\$ 1,093	57.32%

2025 Draft Budget Worksheet
 January 14, 2025

Crooked River Ranch Water Company

2025 Budget Worksheet

Exhibit A

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 2025 Projected Ending Balance \$ 47,012.49
 Budget Year 2025
 First Pay Day in January January 13, 2025



Ordinary Income/Expense	2025 Budget	2023 Revenue Requirement	\$ Over	% Over
660 PUBLIC RELATIONS/ADVERTISING	\$ 500	\$ -	\$ 500	0.00%
667 PUC GROSS REVENUE FEE	\$ 5,770	\$ 5,739	\$ 31	0.54%
671 CROSS CONNECTION CONTROLS	\$ 320	\$ 160	\$ 160	100.00%
673 TRAINING & CERT. EXPENSE	\$ 1,165	\$ 4,665	\$ (3,500)	-75.03%
674 CONSUMER CONFIDENCE REPORT	\$ 200	\$ 200	\$ -	0.00%
Total 675 MISCELLANEOUS EXPENSES	\$ 30,010	\$ 38,268	\$ (8,258)	-21.58%
Total Expenses	\$ 958,265.59	\$ 898,641.00	\$ 59,625	6.63%

Investing Activities	
309 · Supply Main	
Valve Cans and Lits	\$ 5,968.00
2 x Single Port Pressure Monitors	\$ 3,200.00
347 · Electronic/Computer Equipment	
Replace Two Computer +5 years	\$ 5,000.00
Mueller Intragrator	\$ 4,167.00
Springbrook Implementation	\$ 50,160.00
Xpress Bill Bay Setup	\$ 660.00
Total Investment Activities	\$ 69,155.00
Net Before Transfers	\$ 383,093

Account Transfers / Balance	
Asset Investment	\$ 167,644.00
Contingency	\$ 30,000.00
USDA Replacement Reserve	\$ 23,042.00
Transfers - Operating to Contingency Fund	\$ (220,686.00)
Transfers - Contingency Fund to Operating	\$ 120,889.47
Transfers - Operating to USDA Loan Payment Reserve	\$ (195,224.00)
Net After Account Transfer	\$ 18,918
Year Ending Cash	\$ 47,012